

Dt.: 27th Oct, 2023

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	10,239.05	17,941.58	-7,702.53
DII	13,600.71	7,042.26	+6,558.45

TRADE STATISTICS FOR 26/10/2023			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	7433.27	585.0576	
Stock Fut.	30444.89	2308.167	
Index Opt.	7561948	558223.6	0.71
Stock Opt.	35755.45	2890.08	
F&O Total	7635581	564006.9	

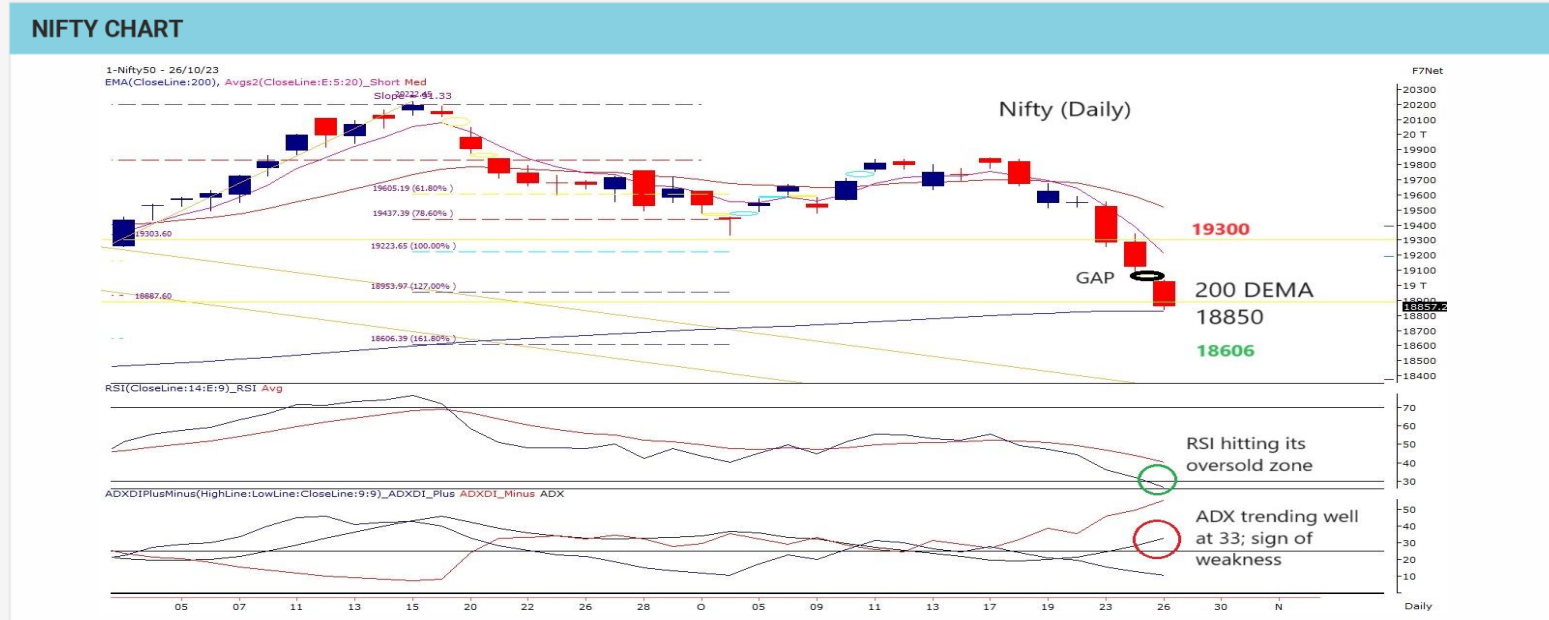
CURRENCY SUPPORT - RESISTANCE FOR THE DAY						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	83.17	82.60	82.80	83.15	83.35	83.65
EURINR	88.60	87.85	88.00	89.00	90.60	92.90
GBPINR	103.40	100.20	101.12	102.52	103.96	104.50
JPYINR	57.89	56.50	57.82	58.15	59.52	60.49

CURRENCY RECOMMENDATION FOR THE DAY	
USDINR	Buy around 83.10 Target 83.35 stoploss 83.00
EURINR	Sell around 88.10 Target 87.50 Stop loss 88.45
GBPINR	Sell around 101.00 Target 100.30 Stop loss 101.4
JPYINR	Sell around 56.08 Target 55.50 Stop loss 56.30

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	19116	19986	18912	18782	18708
BANKNIFTY	42978	42629	42367	42018	41756

NIFTY FUT.			
	TRIGGER	T1	T2
Above	19002	19026	19052
Below	18950	18924	18900

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	42810	42860	42910
Below	42422	42372	42322



With the US bond yield rising and the situation regarding the conflict between Israel and Hamas getting worse, the bears continued their onslaught on Dalal Street into the sixth session on October 26. A smart recovery was seen by the smallcap index, but it closed lower despite the majority of indices being down more than 1%. If there is a bounce back, the immediate resistance is 19,300-19,220. Both its daily trend strength indicators have been trending well within their respective negative reading viz. ADX climbing further higher towards 33 while RSI falling further below 32 does not support any immediate reversal in trend strength. Options data saw a further shift in range towards its lower side with key highest put OI bound at 18800 followed by 18500 while 19000 saw heavy call writing zone which should act as a strong hurdle for the day. Expect the index to oscillate lower within the broader range shifting lower towards of 19300-18600 while intermediate range stands at 19000-18800 for the day. Until we don't see the index registering any reversal move or sustaining above 19300 its ideal to expect oscillation mode to continue with a negative bias. For the day expect further pressure to aggravate below 18800 support pivots below which the index could witness an extended move towards 18600 while 19300 could act as a resistance zone going forward into the new series.

Trade Scanner: ACC,COLPAL,GODREJPROP,HAL,LAURUSLAB,ADANIPTS,AXISBANK
 ASIANPAINT,TATACOMM,IBHSG

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